

FY End	Assessed Value (AV)	AV Growth	\$161,295,000 Election of 2014								Existing Debt	Total Levy
			Max Levy per \$100,000	Max Levy in \$	Series A \$ 90,000,000	Series B \$ 71,295,000	Series C \$ -	Total \$ 161,295,000	2014 Levy			
2014	\$ 10,014,728,209											
2015	\$ 10,415,317,337	4.00%	\$ 60.00	\$ 6,249,190							\$ 5,575,417.50	\$ 53.53
2016	\$ 10,831,930,031	4.00%	\$ 60.00	\$ 6,499,158	\$ 6,495,193				\$ 6,495,193	\$ 59.96	\$ 5,753,817.50	\$ 113.08
2017	\$ 11,265,207,232	4.00%	\$ 60.00	\$ 6,759,124	\$ 6,754,200				\$ 6,754,200	\$ 59.96	\$ 5,942,067.50	\$ 112.70
2018	\$ 11,715,815,521	4.00%	\$ 60.00	\$ 7,029,489	\$ 3,727,709	\$ 3,300,500			\$ 7,028,209	\$ 59.99	\$ 6,134,755.00	\$ 112.35
2019	\$ 12,184,448,142	4.00%	\$ 60.00	\$ 7,310,669	\$ 3,727,709	\$ 3,580,500			\$ 7,308,209	\$ 59.98	\$ 6,336,155.00	\$ 111.98
2020	\$ 12,671,826,068	4.00%	\$ 60.00	\$ 7,603,096	\$ 3,727,709	\$ 3,845,208	\$ -		\$ 7,572,917	\$ 59.76	\$ 6,541,755.00	\$ 111.39
2021	\$ 13,178,699,111	4.00%	\$ 60.00	\$ 7,907,219	\$ 3,727,709	\$ 4,133,108	\$ -		\$ 7,860,817	\$ 59.65	\$ 6,751,555.00	\$ 110.88
2022	\$ 13,705,847,075	4.00%	\$ 60.00	\$ 8,223,508	\$ 3,727,709	\$ 4,436,858	\$ -		\$ 8,164,567	\$ 59.57	\$ 6,975,211.25	\$ 110.46
2023	\$ 14,254,080,958	4.00%	\$ 60.00	\$ 8,552,449	\$ 3,727,709	\$ 4,748,723	\$ -		\$ 8,476,432	\$ 59.47	\$ 7,202,630.00	\$ 110.00
2024	\$ 14,824,244,196	4.00%	\$ 60.00	\$ 8,894,547	\$ 3,727,709	\$ 5,070,235	\$ -		\$ 8,797,944	\$ 59.35	\$ 7,433,770.00	\$ 109.49
2025	\$ 15,417,213,964	4.00%	\$ 60.00	\$ 9,250,328	\$ 3,727,709	\$ 5,409,274	\$ -		\$ 9,136,983	\$ 59.26	\$ 7,673,682.50	\$ 109.04
2026	\$ 16,033,902,523	4.00%	\$ 60.00	\$ 9,620,342	\$ 3,727,709	\$ 5,758,671	\$ -		\$ 9,486,379	\$ 59.16	\$ 7,927,532.50	\$ 108.61
2027	\$ 16,675,258,624	4.00%	\$ 60.00	\$ 10,005,155	\$ 3,727,709	\$ 6,117,201	\$ -		\$ 9,844,909	\$ 59.04	\$ 8,184,687.50	\$ 108.12
2028	\$ 17,342,268,969	4.00%	\$ 60.00	\$ 10,405,361	\$ 3,727,709	\$ 6,493,442	\$ -		\$ 10,221,151	\$ 58.94	\$ 8,450,000.00	\$ 107.66
2029	\$ 18,035,959,727	4.00%	\$ 60.00	\$ 10,821,576	\$ 3,727,709	\$ 6,880,262	\$ -		\$ 10,607,971	\$ 58.82	\$ 8,720,000.00	\$ 107.16
2030	\$ 18,757,398,117	4.00%	\$ 60.00	\$ 11,254,439	\$ 3,727,709	\$ 7,267,981	\$ -		\$ 11,021,690	\$ 58.70	\$ 9,010,000.00	\$ 106.66
2031	\$ 19,507,694,041	4.00%	\$ 60.00	\$ 11,704,616	\$ 3,727,709	\$ 7,693,172	\$ -		\$ 11,418,881	\$ 58.58	\$ 9,300,000.00	\$ 106.16
2032	\$ 20,288,001,803	4.00%	\$ 60.00	\$ 12,172,801	\$ 3,727,709	\$ 8,133,363	\$ -		\$ 11,831,090	\$ 58.46	\$ 9,600,000.00	\$ 105.66
2033	\$ 21,099,521,875	4.00%	\$ 60.00	\$ 12,659,713	\$ 3,727,709	\$ 8,587,554	\$ -		\$ 12,268,300	\$ 58.34	\$ 9,915,000.00	\$ 105.16
2034	\$ 21,943,502,750	4.00%	\$ 60.00	\$ 13,166,102	\$ 3,727,709	\$ 9,056,745	\$ -		\$ 12,730,010	\$ 58.22	\$ 10,240,000.00	\$ 104.66
2035	\$ 22,821,242,860	4.00%	\$ 60.00	\$ 13,692,746	\$ 3,727,709	\$ 9,541,936	\$ -		\$ 13,214,646	\$ 58.10	\$ 10,580,000.00	\$ 104.16
2036	\$ 23,734,092,574	4.00%	\$ 60.00	\$ 14,240,456	\$ 3,727,709	\$ 10,043,127	\$ -		\$ 13,724,356	\$ 57.98	\$ 10,930,000.00	\$ 103.66
2037	\$ 24,683,456,277	4.00%	\$ 60.00	\$ 14,810,074	\$ 3,727,709	\$ 10,560,318	\$ -		\$ 14,258,066	\$ 57.86	\$ 11,290,000.00	\$ 103.16
2038	\$ 25,670,794,528	4.00%	\$ 60.00	\$ 15,402,477	\$ 3,727,709	\$ 11,093,509	\$ -		\$ 14,816,276	\$ 57.74	\$ 11,660,000.00	\$ 102.66
2039	\$ 26,697,626,310	4.00%	\$ 60.00	\$ 16,018,576	\$ 3,727,709	\$ 11,642,700	\$ -		\$ 15,389,486	\$ 57.62	\$ 12,050,000.00	\$ 102.16
2040	\$ 27,765,531,362	4.00%	\$ 60.00	\$ 16,659,319	\$ 3,727,709	\$ 12,207,891	\$ -		\$ 15,989,677	\$ 57.50	\$ 12,460,000.00	\$ 101.66
2041	\$ 28,876,152,616	4.00%	\$ 60.00	\$ 17,325,692	\$ 3,727,709	\$ 12,786,082	\$ -		\$ 16,600,378	\$ 57.38	\$ 12,890,000.00	\$ 101.16
2042	\$ 30,031,198,721	4.00%	\$ 60.00	\$ 18,018,719	\$ 3,727,709	\$ 13,376,273	\$ -		\$ 17,222,079	\$ 57.26	\$ 13,340,000.00	\$ 100.66
2043	\$ 31,232,446,670	4.00%	\$ 60.00	\$ 18,739,468	\$ 3,727,709	\$ 13,988,464	\$ -		\$ 17,864,780	\$ 57.14	\$ 13,810,000.00	\$ 100.16

AV 2014-15	\$ 10,415,317,337
Debt Limit @2.5%	\$ 260,382,933
Outstanding Debt	\$ 59,330,327
Capacity	\$ 201,052,607

Assumptions
AV Growth of 4.00%
Assumes 1st issuance of Bonds at Current MMD + 100
2nd Issuance at Current MMD + 150, 3rd Issuance at Current MMD + 200
\$90 Million required in 1st issuance
25-Year Final Maturity

FY End	Assessed Value (AV)	AV Growth	\$179,465,000 Election of 2014								Existing Debt	Total Levy	
			Max Levy per \$100,000	Max Levy in \$	Series A \$ 90,000,000	Series B \$ 29,080,000	Series C \$ 60,385,000	Total \$ 179,465,000	2014 Levy				
2014	\$ 10,014,728,209												
2015	\$ 10,481,414,544	4.66%	\$ 60.00	\$ 6,288,849							\$ 5,575,417.50	\$ 53.19	
2016	\$ 10,969,848,461	4.66%	\$ 60.00	\$ 6,581,909	\$ 6,580,696				\$ 6,580,696	\$ 59.99	\$ 5,753,817.50	\$ 112.44	
2017	\$ 11,481,043,400	4.66%	\$ 60.00	\$ 6,888,626	\$ 6,883,898				\$ 6,883,898	\$ 59.96	\$ 5,942,067.50	\$ 111.71	
2018	\$ 12,016,060,022	4.66%	\$ 60.00	\$ 7,209,636	\$ 3,740,808	\$ 3,467,599			\$ 7,208,407	\$ 59.99	\$ 6,134,755.00	\$ 111.04	
2019	\$ 12,576,008,419	4.66%	\$ 60.00	\$ 7,545,605	\$ 3,740,808	\$ 3,802,289			\$ 7,543,097	\$ 59.98	\$ 6,336,155.00	\$ 110.36	
2020	\$ 13,162,050,411	4.66%	\$ 60.00	\$ 7,897,230	\$ 3,740,808	\$ 1,244,850	\$ 2,909,993		\$ 7,895,651	\$ 59.99	\$ 6,541,755.00	\$ 109.69	
2021	\$ 13,775,401,961	4.66%	\$ 60.00	\$ 8,265,241	\$ 3,740,808	\$ 1,244,850	\$ 3,274,993		\$ 8,260,651	\$ 59.97	\$ 6,751,555.00	\$ 108.98	
2022	\$ 14,417,335,692	4.66%	\$ 60.00	\$ 8,650,401	\$ 3,740,808	\$ 1,244,850	\$ 3,661,270		\$ 8,646,927	\$ 59.98	\$ 6,975,211.25	\$ 108.36	
2023	\$ 15,089,183,535	4.66%	\$ 60.00	\$ 9,053,510	\$ 3,740,808	\$ 1,244,850	\$ 4,065,750		\$ 9,051,407	\$ 59.99	\$ 7,202,630.00	\$ 107.72	
2024	\$ 15,792,339,488	4.66%	\$ 60.00	\$ 9,475,404	\$ 3,740,808	\$ 1,244,850	\$ 4,485,200		\$ 9,470,857	\$ 59.97	\$ 7,433,770.00	\$ 107.04	
2025	\$ 16,528,262,508	4.66%	\$ 60.00	\$ 9,916,958	\$ 3,740,808	\$ 1,244,850	\$ 4,930,752		\$ 9,916,409	\$ 60.00	\$ 7,673,682.50	\$ 106.42	
2026	\$ 17,298,479,541	4.66%	\$ 60.00	\$ 10,379,088	\$ 3,740,808	\$ 1,244,850	\$ 5,391,786		\$ 10,377,443	\$ 59.99	\$ 7,927,532.50	\$ 105.82	
2027	\$ 18,104,588,687	4.66%	\$ 60.00	\$ 10,862,753	\$ 3,740,808	\$ 1,244,850	\$ 5,874,854		\$ 10,860,511	\$ 59.99	\$ 8,184,687.50	\$ 105.20	
2028	\$ 18,948,262,520	4.66%	\$ 60.00	\$ 11,368,958	\$ 3,740,808	\$ 1,244,850	\$ 6,381,533		\$ 11,367,190	\$ 59.99	\$ 8,450,000.00	\$ 104.59	
2029	\$ 19,831,251,554	4.66%	\$ 60.00	\$ 11,898,751	\$ 3,740,808	\$ 1,244,850	\$ 6,909,273		\$ 11,894,930	\$ 59.98	\$ 8,720,000.00	\$ 103.95	
2030	\$ 20,755,387,876	4.66%	\$ 60.00	\$ 12,453,233	\$ 3,740,808	\$ 1,244,850	\$ 7,465,213		\$ 12,450,871	\$ 59.99	\$ 9,010,000.00	\$ 103.40	
2031	\$ 21,722,588,951	4.66%	\$ 60.00	\$ 13,033,553	\$ 9,410,808	\$ 1,244,850	\$ 2,375,581		\$ 13,031,239	\$ 59.99	\$ 9,300,000.00	\$ 102.80	
2032	\$ 22,734,861,596	4.66%	\$ 60.00	\$ 13,640,917	\$ 9,686,070	\$ 1,244,850	\$ 2,704,931		\$ 13,635,851	\$ 59.98	\$ 9,605,000.00	\$ 102.23	
2033	\$ 23,794,306,147	4.66%	\$ 60.00	\$ 14,276,584	\$ 9,975,274	\$ 1,244,850	\$ 3,056,434		\$ 14,276,558	\$ 60.00	\$ 9,915,000.00	\$ 101.67	
2034	\$ 24,903,120,813	4.66%	\$ 60.00	\$ 14,941,872	\$ 10,266,557	\$ 1,244,850	\$ 3,427,450		\$ 14,938,857	\$ 59.99	\$ 10,000,000.00	\$ 100.14	
2035	\$ 26,063,606,243	4.66%	\$ 60.00	\$ 15,638,164	\$ 10,562,841	\$ 1,244,850	\$ 3,830,338		\$ 15,638,028	\$ 60.00	\$ 10,000,000.00	\$ 98.37	
2036	\$ 27,278,170,294	4.66%	\$ 60.00	\$ 16,366,902	\$ 10,868,349	\$ 1,244,850	\$ 4,251,487		\$ 16,364,685	\$ 59.99	\$ 5,250,000.00	\$ 79.24	
2037	\$ 28,549,333,030	4.66%	\$ 60.00	\$ 17,129,600	\$ 11,185,681	\$ 1,244,850	\$ 4,697,937		\$ 17,128,467	\$ 60.00	\$ -	\$ 60.00	
2038	\$ 29,879,731,949	4.66%	\$ 60.00	\$ 17,927,839	\$ 11,507,153	\$ 1,244,850	\$ 5,171,251		\$ 17,923,253	\$ 59.98	\$ -	\$ 59.98	
2039	\$ 31,272,127,458	4.66%	\$ 60.00	\$ 18,763,276	\$ 11,836,243	\$ 1,244,850	\$ 5,677,387		\$ 18,758,479	\$ 59.98	\$ -	\$ 59.98	
2040	\$ 32,729,408,597	4.66%	\$ 60.00	\$ 19,637,645	\$ 12,171,374	\$ 1,244,850	\$ 6,217,576		\$ 19,633,799	\$ 59.99	\$ -	\$ 59.99	
2041	\$ 34,254,599,038	4.66%	\$ 60.00	\$ 20,552,759	\$ -	\$ 12,989,850	\$ 7,562,003		\$ 20,551,852	\$ 60.00	\$ -	\$ 60.00	
2042	\$ 35,850,863,353	4.66%	\$ 60.00	\$ 21,510,518	\$ -	\$ 13,333,204	\$ 343,038		\$ 13,676,241	\$ 38.15	\$ -	\$ 38.15	
2043	\$ 37,521,513,585	4.66%	\$ 60.00	\$ 22,512,908	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	

AV 2014-15	\$ 10,481,414,544
Debt Limit @2.5%	\$ 262,035,364
Outstanding Debt	\$ 59,330,327
Capacity	\$ 202,705,037

Assumptions
AV Growth of 4.66% equal to 10-Year AV Growth Rate
Assumes 1st issuance of Bonds at Current MMD + 100
2nd Issuance at Current MMD + 150, 3rd Issuance at Current MMD + 200
\$90 Million required in 1st issuance
25-Year Final Maturity